



Advisory Notice

Clearing House

20 South Wacker Drive
Chicago, IL 60606-7499
www.cme.com

312/930.3170 *tel*
312/930.3187 *fax*

TO: All Firm Personnel
Service Bureau Representatives
Independent Software Vendors

FROM: Clearing House Department

ADVISORY #: 04-152

DATE: August 31, 2004

SUBJECT: **Rule Clarification regarding Final Settlements for Japanese Seasonal Weather Futures and Options – Effective with the Final Settlement on October 4, 2004**

Effective with the Final Settlement on **Monday, October 4, 2004**, the following clarification to the rules regarding final settlement price will be employed (changes are in bold):

41203. SETTLEMENT PROCEDURES

41203.A. Final Settlement Price

All futures contracts remaining open at the termination of trading shall be settled using the respective CME Pacific Rim Seasonal Index reported by Earth Satellite Corporation for that contract period, using the methodology in effect on that date, on the first Exchange business day that is at least two calendar days after the last calendar day of the third month in the 3-month **Summer** period (September), **or the fourth month in the 4-month Winter period (March)**. For example, on October 4, 2003, the September 2003 Osaka Seasonal Index would have been settled at 2652 degrees.

Please contact Lisa Amato at 312.338.2654, email lamato@cme.com or Laura Sutor at 312.648.5480, email lsutor@cme.com, if you have any questions.

Thank you.